



KEY FACT STATEMENT

Personal Loan Assistance (PAL) (For Employees)

Applicant Eligibility

Minimum Age: 23 years at the time of application

Maximum Age at Loan Maturity: 64 years

Nationality: Lebanese

Residency:

- Resident in Lebanon
- Expatriate (valid residency and work permit required)

Employment & Income Requirements

Minimum Monthly Income: USD 800 (fresh US\$)

Minimum Years in Business: 1.5 years

Loan Details

Maximum Loan Amount:

- Up to 5 times the applicant's salary
- Maximum cap of USD 10,000

Minimum Loan Term: 6 months

Maximum Loan Term: 36 months

Loan Currency: USD (fresh US\$)*

Interest Type: Fixed

Interest Rate Calculation: Flat

Interest Rate: 13-14%

Debt Burden Ratio (DBR):

- Up to 35% of monthly income
- Up to 45% including housing loans

Fees & Charges

Application/File Fee:

Fixed, one-time, non-refundable (fresh US\$)

- USD 100 for loan amounts up to USD 7,000
- USD 150 for loan amounts between USD 7,000 and up to USD 10,000
- USD 200 for loan amounts above USD 10,000

Stamps Charges:

- Loan agreement: LBP 100,000 per year
- Personal guarantee form: LBP 200,000 (one-time)
- Repayment schedule: 1.5% of the gross loan amount
- Promissory note: 1.5% of the gross loan amount

Early Settlement Fee: 2% of the outstanding gross loan amount

Late Payment Charges:

- Late interest applies on overdue amounts after the installment due date until full payment.
- Minimum charge of USD 1 per overdue day.

Grace Period for Late Payment: 5 consecutive days before late payment penalties apply

Guarantees

Minimum Guarantees Required:

- Life Insurance

Additional Guarantees (Case by Case):

- Personal Guarantee
- Salary Domiciliation
- Mortgage
- Others

**Fresh US\$* means United States Dollars (USD) consisting of (i) physical banknotes, (ii) incoming international wire transfers of USD from outside Lebanon, or (iii) funds credited to a newly opened account for the receipt of such USD.

Customer Acknowledgment

I hereby acknowledge and confirm that I have read this Key Facts Statement and fully understand the information provided herein and that I consent and agree to be legally bound by it.

Customer Full Name: _____

Date: _____

Signature: _____